

MARYLAND INTERINDUSTRY FORECASTING PROJECT

Research Memorandum 6

December 12, 1967

REVISIONS IN GOVERNMENT FORECASTS

In addition to the revisions described in Research Memorandum 5, we have now run our model under different assumptions about government spending. The new assumptions are based on conversations and correspondence with Murray Weidenbaum of Washington University, a close student of government spending. He felt that our non-defense employment and construction expenditures were slightly low. The changes, to his figures for 1975, are incorporated in the run which is enclosed.