

The Impact of Sanctions on Russian Industry

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List of Sanctioners

- **United States**
- **United Kingdom**
- **European Union**
- **Australia**
- **Canada**
- **Norway**
- **Japan**
- **Ukraine**
- **Some other countries**
- **Some international organizations**

Types of Sanctions imposed on Russia

- **Personal sanctions**
- **Restriction on international cooperation**
- **Anti-Crimean sanctions (imposed both on people and companies)**
- **Restriction on financing the largest Russian banks and companies from sanctioner's banks**
- **Restriction on export and import of weaponry and dual purpose goods**
- **Restriction on export of investment goods for some energy projects**

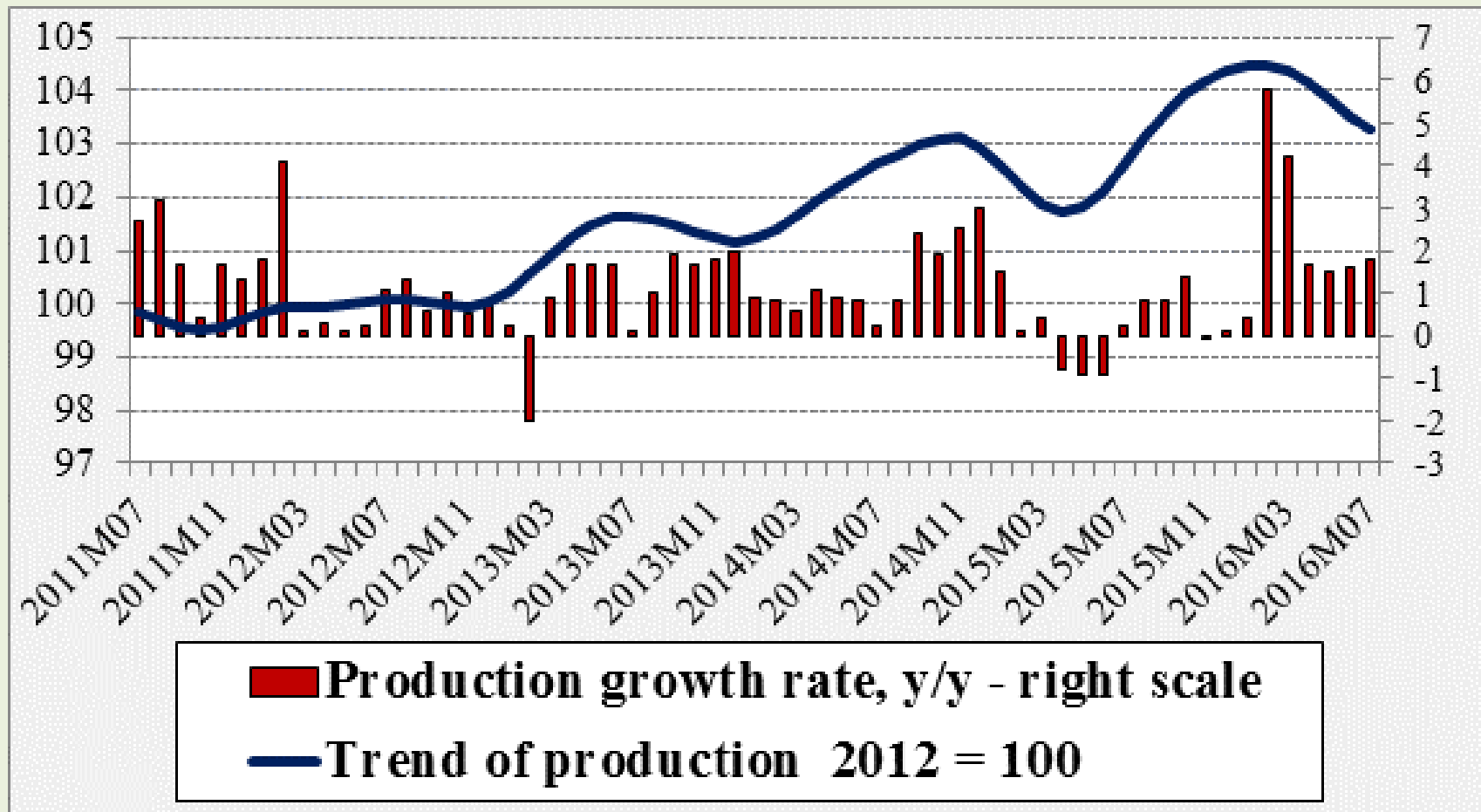
Embargo on import of some kinds of food from countries that have imposed sanctions on Russia

The embargo was imposed on food from United States, United Kingdom, European Union, Australia, Canada and Norway

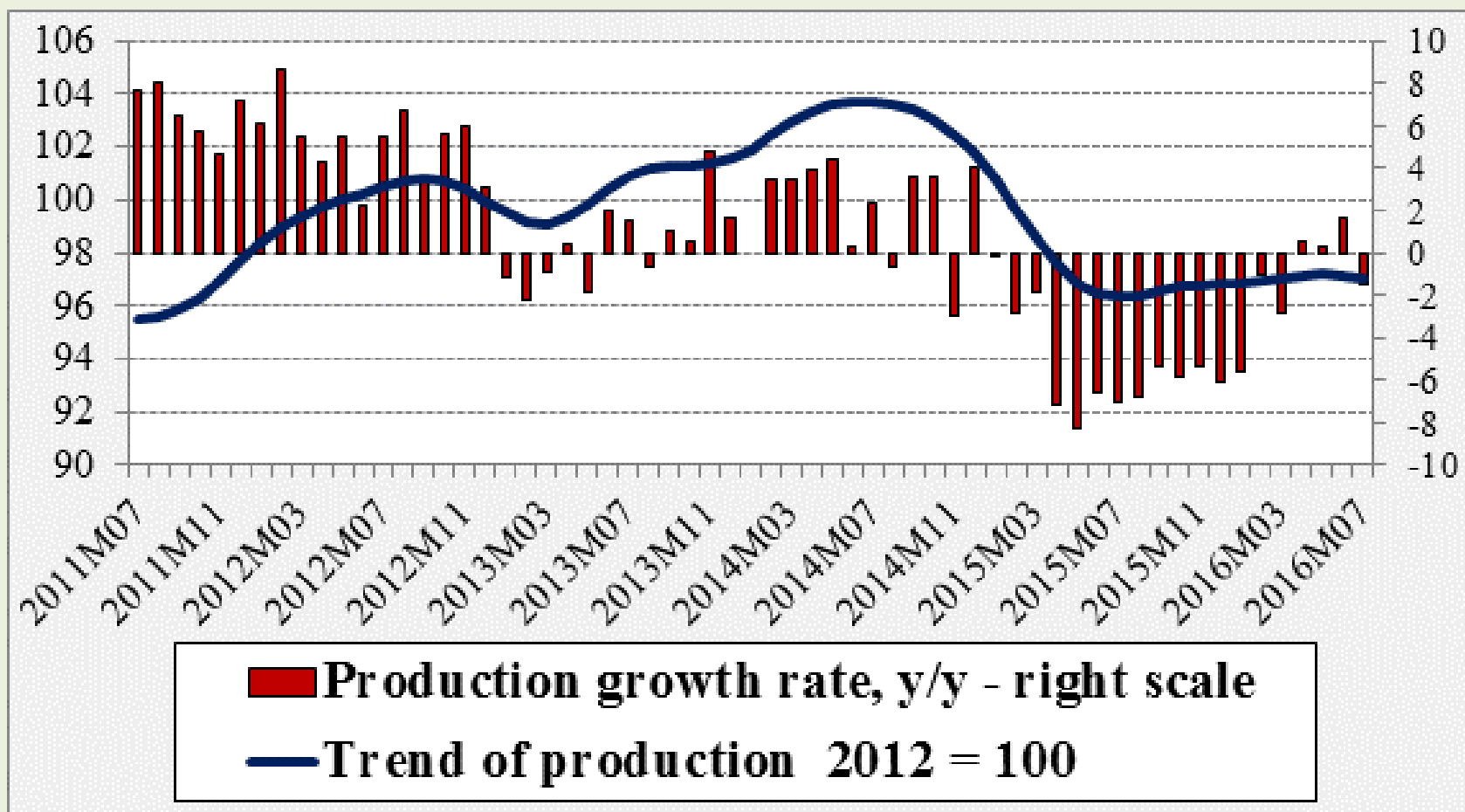
Imposed sanctions have provoked crucial deterioration of relations between Russia and Western countries.

Thus, they could be the reason of shrinkage of economic collaboration not only in sectors touched by sanctions, but in other sectors

Russian Industry: mining

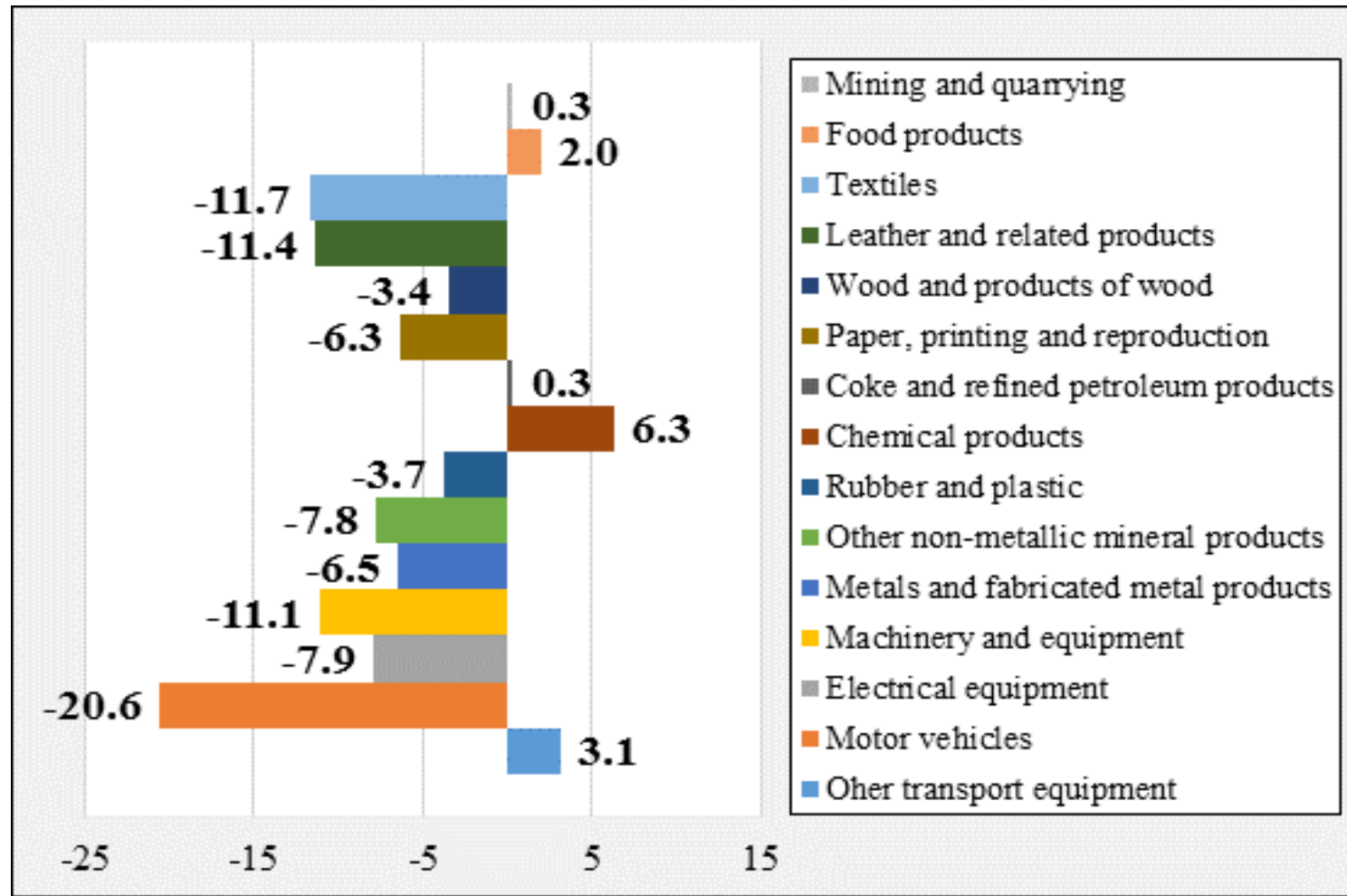


Russian Industry: manufacturing

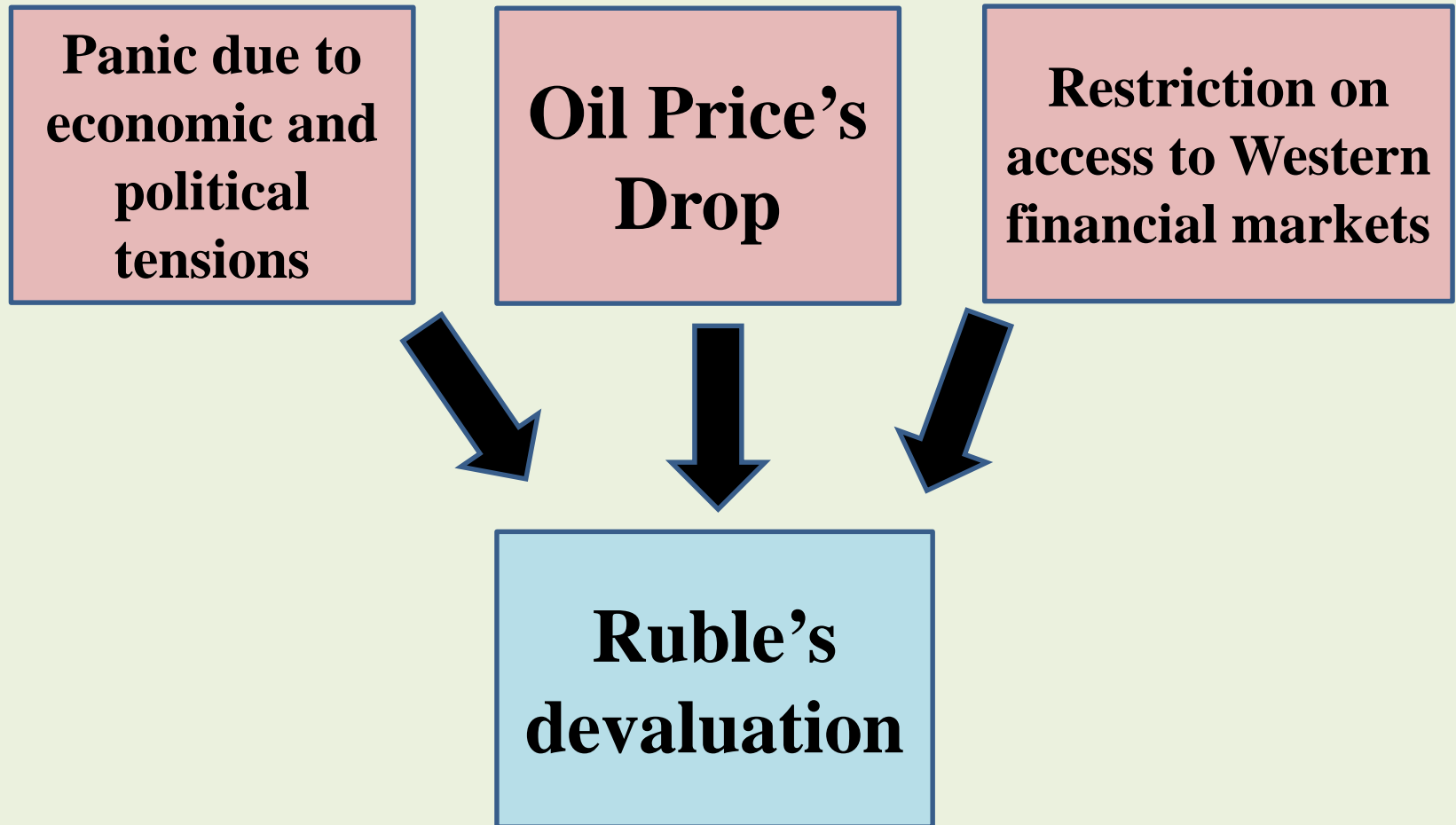


Russian Industry by Economic Activities

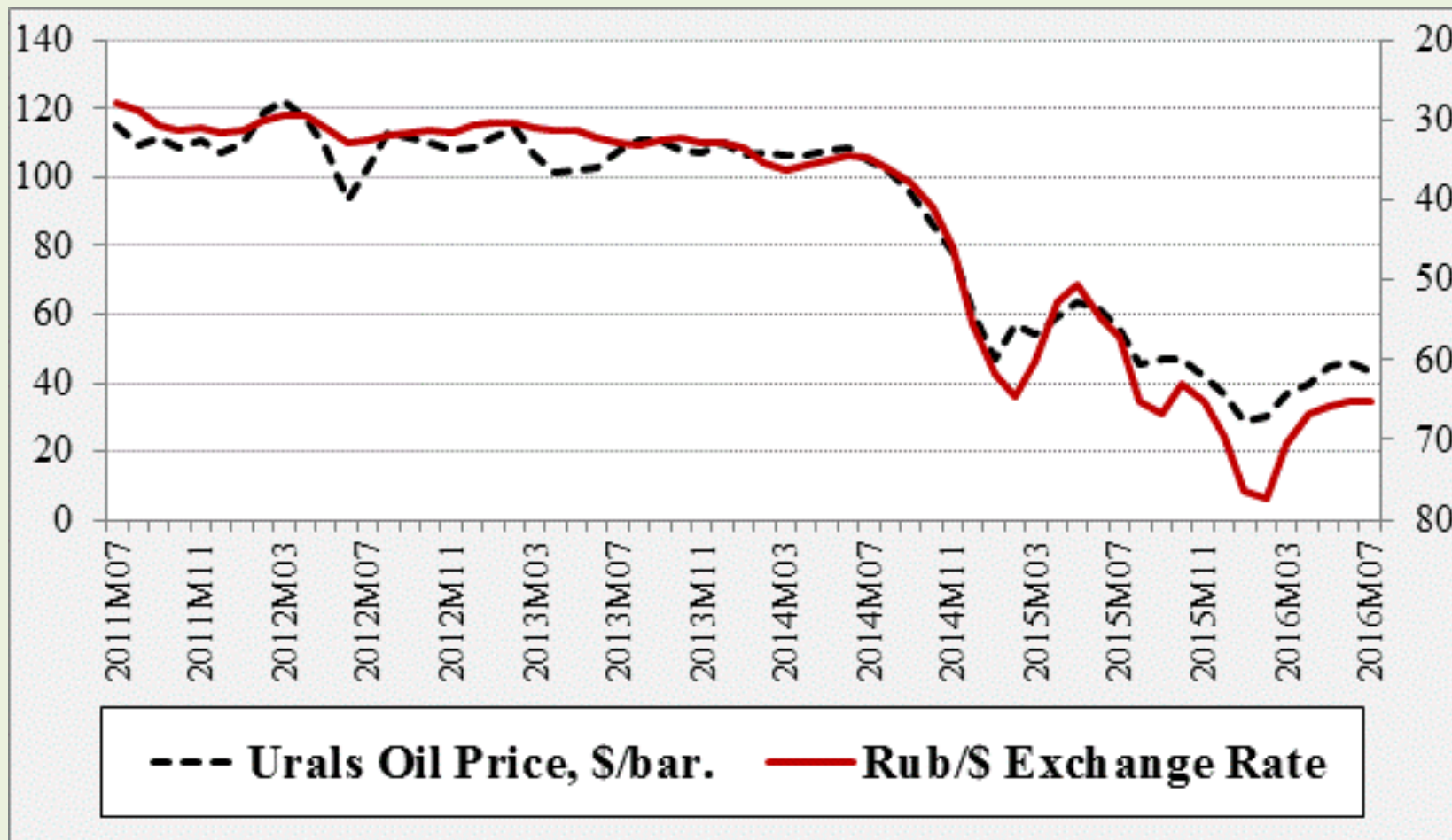
Production index in 2015, % to 2014



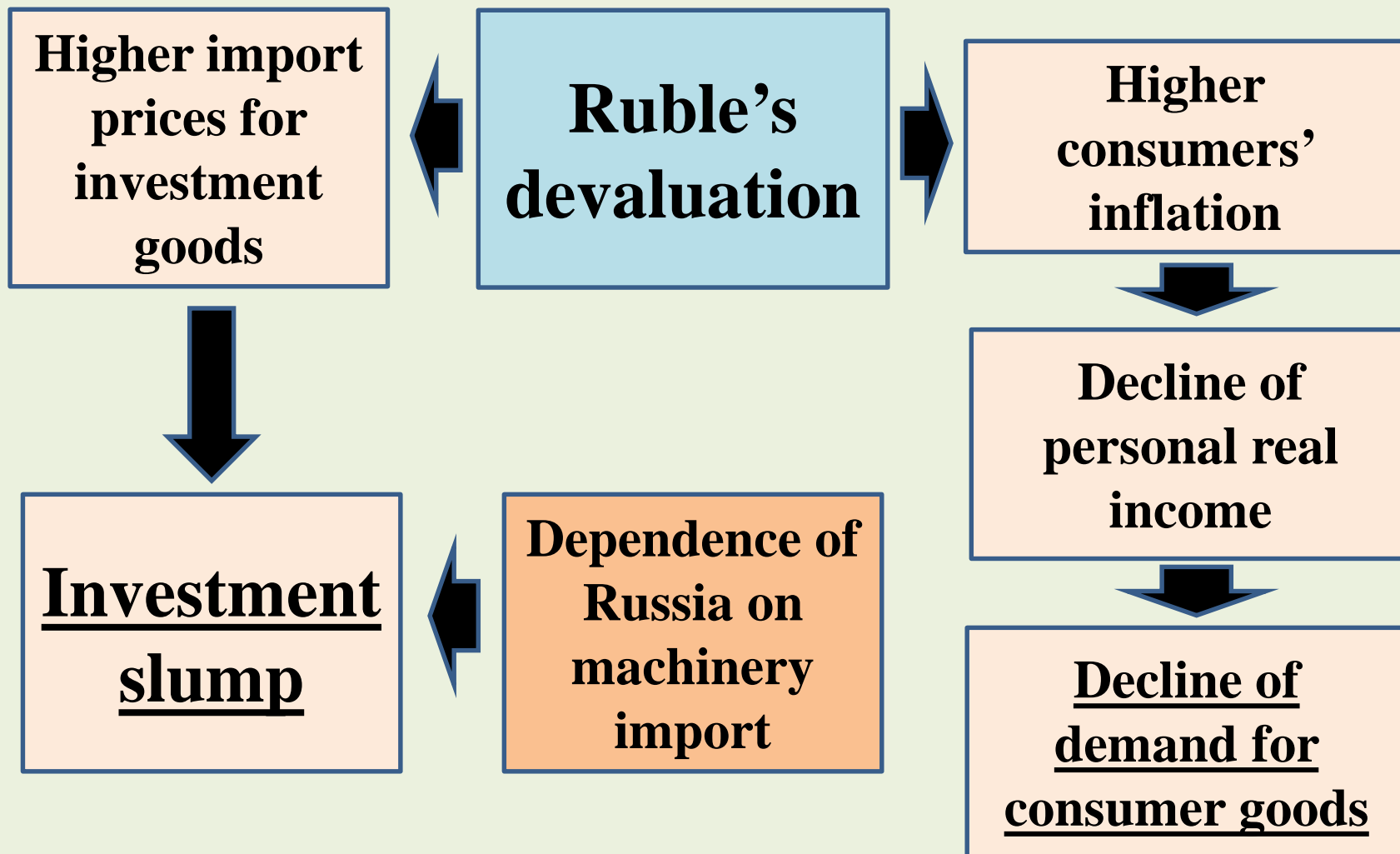
Why Has Ruble's Devaluation Happened?



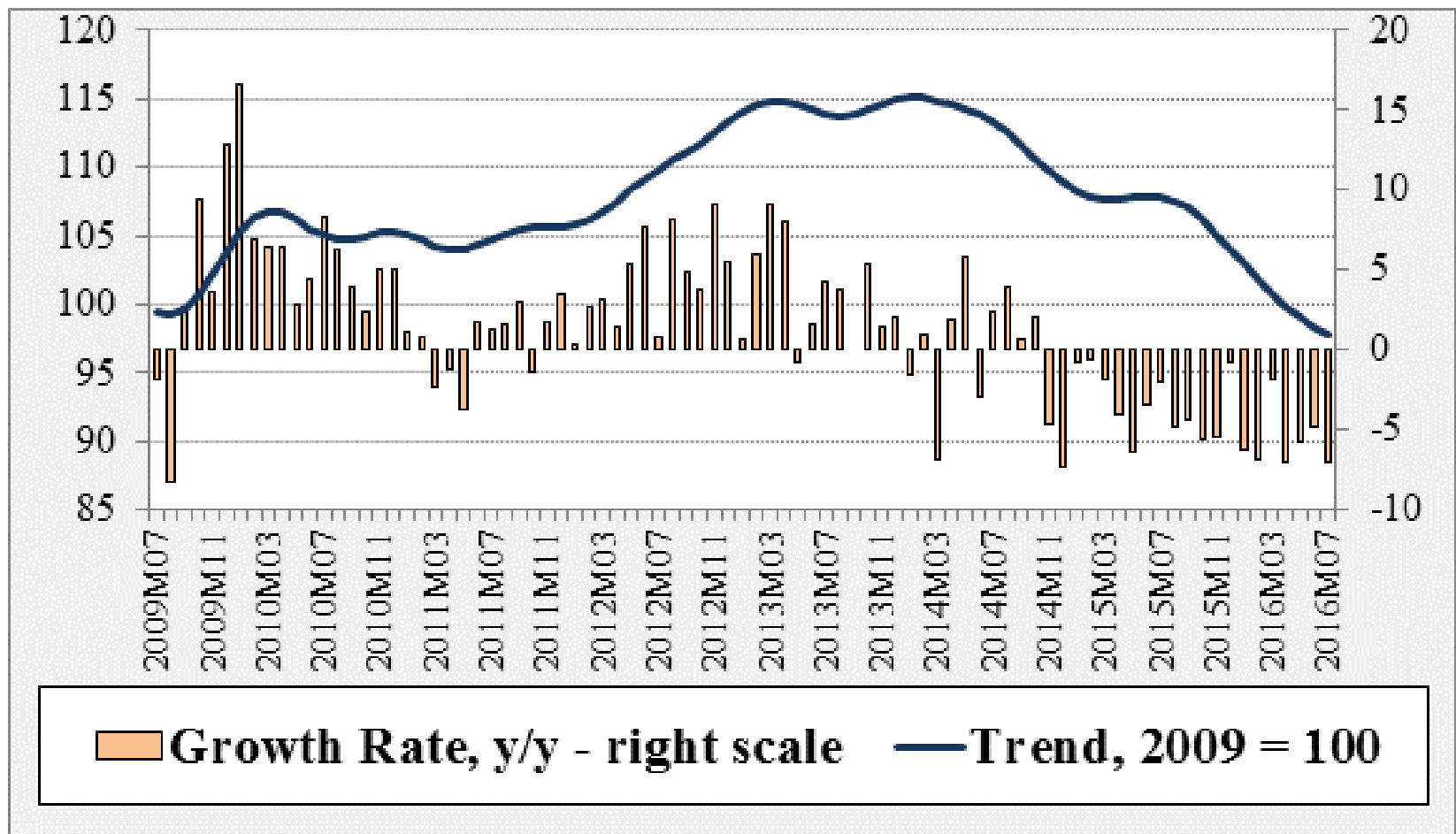
Exchange Rate and Oil Price



Consequences of ruble's devaluation

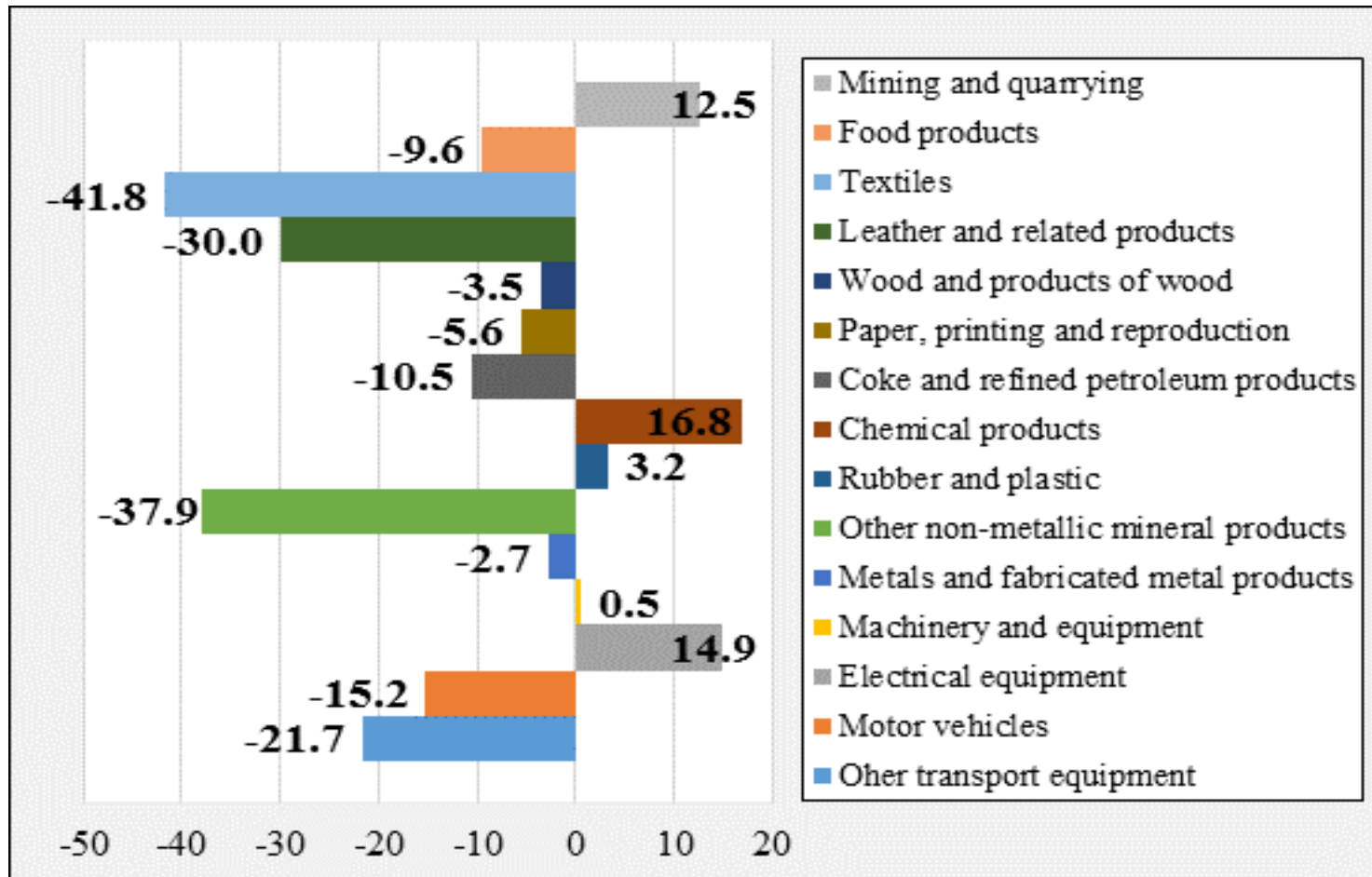


Personal real income



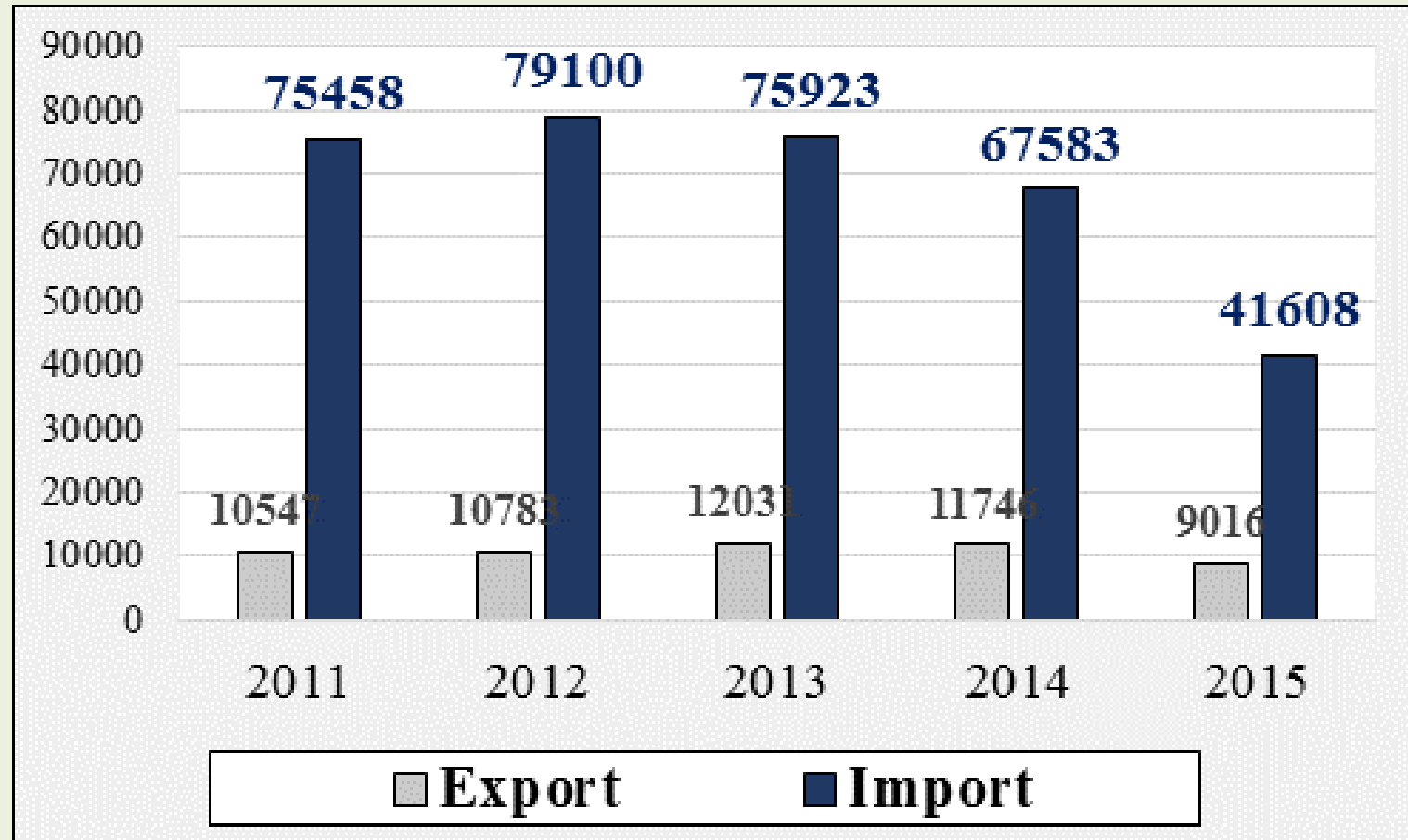
Fixed Capital Formation by Economic Activities

Volume of fixed capital formation in 2015, % to 2014

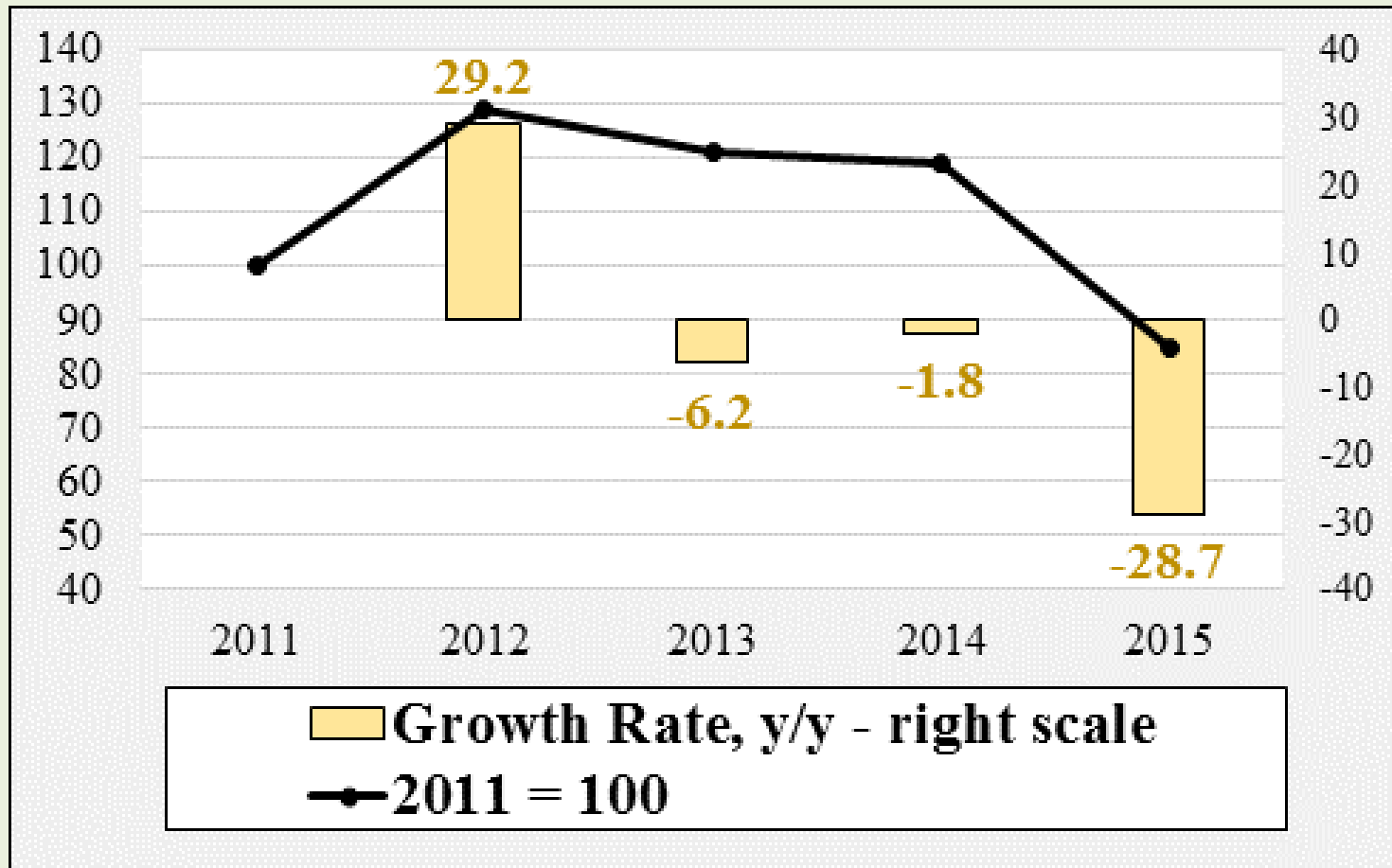


Investment goods' trade in current prices

Russian export and import of investment goods (in BEC classification), \$ mln.

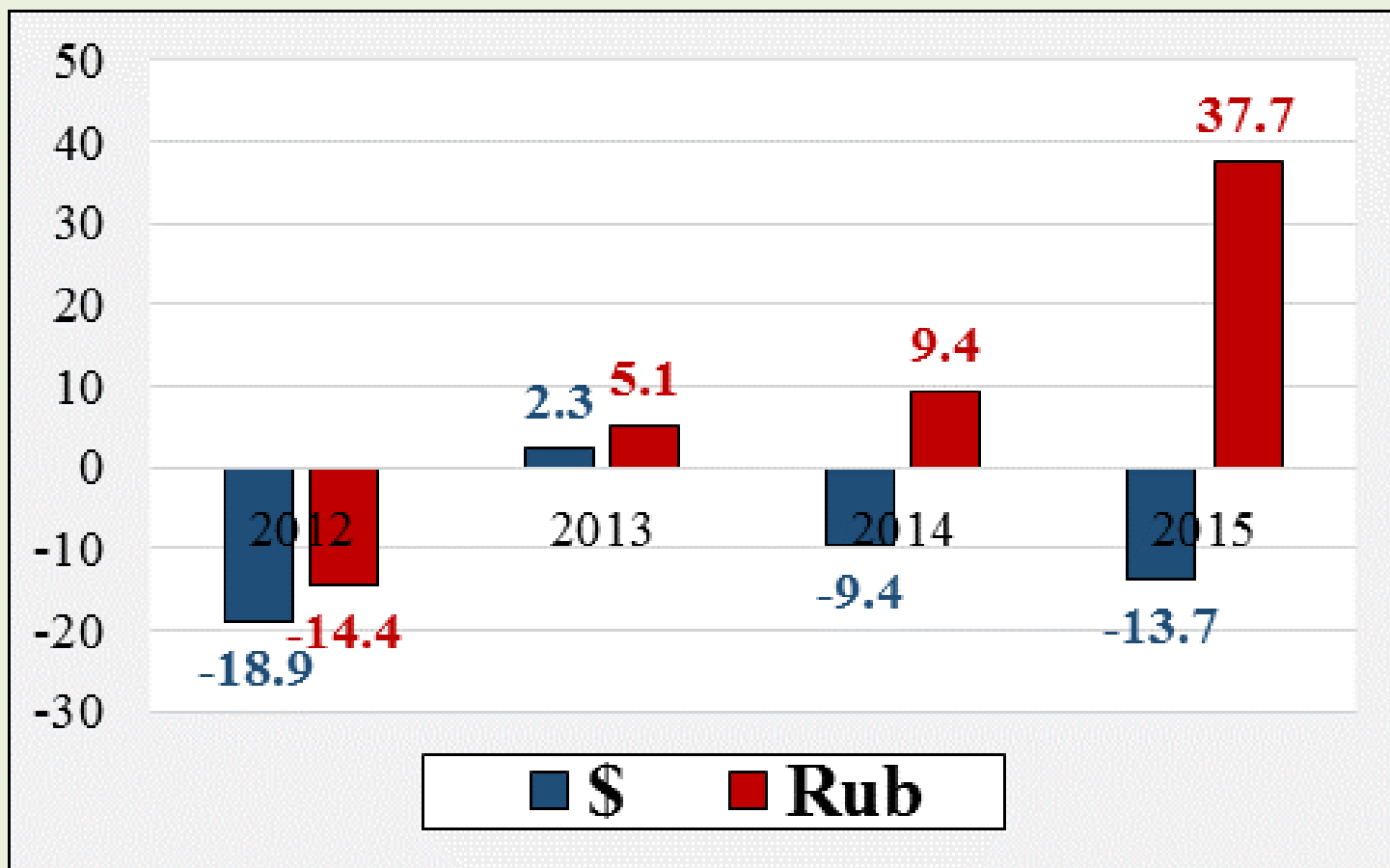


Russian export and import of investment goods – constant prices (in BEC classification)



Investment Goods' Import Prices

Import deflators, % to previous year



Import of food to Russia in 2013

	\$ billion			%		
	From all countries	From EU, UK, US, Australia, Canada and Norway	From EU and UK	From all countries	From EU, UK, US, Australia, Canada and Norway	From EU and UK
Food - total	43.2	18.9	15.2	100	43.7	35.2
Food under Russian embargo	22.5	8.6	6.2	100	38.0	27.4
Meat	5.9	2.3	1.5	100	38.9	26.4
Fish	2.9	1.6	0.2	100	54.3	7.5
Dairy	4.2	1.8	1.7	100	42.8	41.7
Vegetables	2.9	0.9	0.9	100	32.8	32.5
Fruits and nuts	6.4	1.8	1.5	100	27.5	23.7
Other food	0.4	0.2	0.2	100	65.0	60.8

Conclusions

- **Sanctions imposed on Russia have limited direct influence on Russian economy**
- **Ongoing Russian economic crisis was mainly triggered by devaluation of ruble**
- **Nevertheless, the devaluation was partly caused by sanctions (by both direct and indirect their effects)**
- **Russian food embargo have scarce impact on sanctioners' economies**

**THANK YOU
FOR
ATTENTION!**