### Inforum IT in 2014

Demonstrating the Collection, Compilation, and Presentation of Information

Ron Horst, Troy Wittek<sup>1</sup>

<sup>1</sup>Inforum – Department of Economics University of Maryland

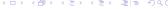
Inforum World Conference 2014, Alexandria, VA



### Outline

- Introduction to G7
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  - Inforum Web Site
- Introductory Demonstration: Basic G
  - Workshop Demo 1
- 3 G7 and Excel Demonstration: Data Collection, Compilation, and Presentation
  - Recent Developments in G7
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- 4 Other Demo Routines
  - Other Demos





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- Build and develop economic time series databases
  - Scalar, vector, and matrix data
- Review and summarize data
  - Build tables and graphs
- Estimate regression equations and other analysis
  - Linear and nonlinear regression
- Build macro and interindustry models
  - Prepare equations and data, evaluate and present results





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## Related Work

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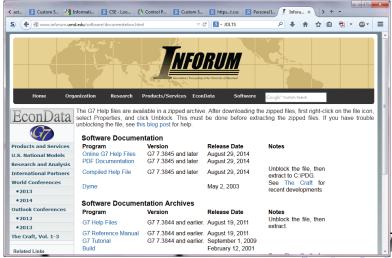




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# Inforum Web Site: Update

- Work on a new Inforum web site is under way.
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- Many, but not all, main features are in place. Much will change.
- Inforum Web Site: Software Documentation.
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# Introductory Demonstration: Basic G

- Starting G7 and running a script
- Load databases, perform calculations, graph data
- Workshop: Demonstration with G7





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- Improved Documentation
- Excel Interface Improvements
- Strings, Functions, and Keywords.
- Miscellaneous Improvements and Bug Fixes.





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# Excel Interface Improvements

- Controls for gridlines, cell borders, RGB color specification, conditional formatting.
- Printer control.
- Ability to manage and modify charts.





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- Compile the data in *G7* databases
- View data in G7
- Create formatted data tables and graphs in spreadsheet documents





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- GDP growth forecasts for 2014 have been revised a lot
- GDP growth estimates seem at odds with employment estimates
- We will assemble the sequence of GDP estimates to track their evolution



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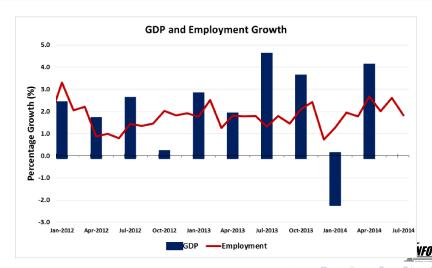


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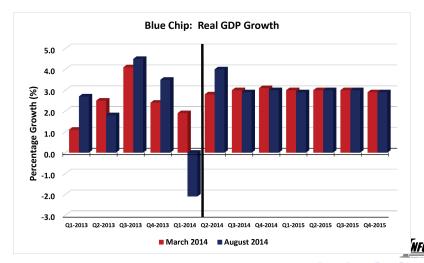




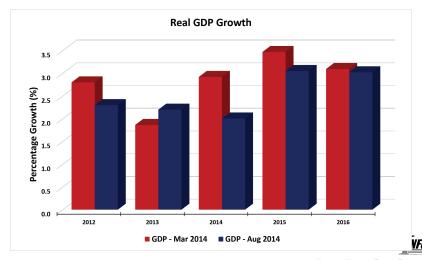
### GDP and Employment: August Estimate



## GDP History and Forecasts: March and August



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## Inforum Web Site Update: EconData Archives





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#### Additional Resources

- Basics of VAM Banks
- Basic String Commands
- Additional String Routines
- A Review of VAM Techniques
- Map industry detail from one sectoring scheme to another
- Demonstrate recursive function techniques by calculating the Fibonacci sequence
- Reviewing an Economic Forecast Balancing Matrices with Uncertain Totals





#### Additional Resources I

- Inforum Web Site: Software Page. www.inforum.umd.edu/software/software.html.
- Author contact: horst@econ.umd.edu.



